

CHAPTER 322.

AN ACT TO PAY OFF AND REFUND \$20,000 WATER BONDS OF THE CITY OF HENDERSONVILLE, ISSUED THE 2D DAY OF APRIL, 1888, AND MATURING THE 2D DAY OF APRIL, 1913.

The General Assembly of North Carolina do enact:

SECTION 1. That the board of commissioners of the city of Hendersonville be and they are hereby authorized and empowered to refund the twenty thousand dollars water bonds, including interest thereon, which said bonds were issued by said city on the second day of April, one thousand eight hundred and eighty-eight, and fall due on the second day of April, one thousand nine hundred and thirteen, by the issuance and sale of new bonds, in an amount not to exceed twenty thousand dollars, in such denominations, for such time not to exceed thirty years, and upon such conditions as the said board of commissioners may decide; the interest on said refunding bonds to accrue annually or semiannually, as may be thought best by said commissioners, and to be at such rate, not exceeding six per cent per annum, as the said board of commissioners may decide upon; the said refunding bonds to be issued under such rules and regulations as the said commissioners may pass and determine for that purpose.

Authority to
refund bonds.

Bond issue author-
ized.
Amount.
Denominations.
Maturity.
Interest.

Issue of bonds.

SEC. 2. That this act shall be in force from and after its ratification.

Ratified this the 6th day of March, A. D. 1913.

CHAPTER 323.

AN ACT TO AUTHORIZE THE BOARD OF TRUSTEES OF THE ENFIELD GRADED SCHOOL DISTRICT TO ISSUE BONDS FOR THE PURPOSE OF ERECTING A BUILDING FOR THE WHITE GRADED SCHOOL.

The General Assembly of North Carolina do enact:

SECTION 1. That the board of trustees of the Enfield Graded School District is hereby authorized and empowered to issue, to an amount not exceeding thirty thousand dollars, bonds in the name of said Enfield Graded School District, in such denomination and in such form as such board of trustees may determine, with which to build, construct, and erect and furnish a suitable school building for the white graded school of said Enfield Graded School District.

Bond issue author-
ized.

Amount.

Denomination.

Purpose of issue.